

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To New Zealand Stock Exchange**

and

**To SkyCity Entertainment Group Limited**

Relevant event being disclosed: **Movement of 1% or more in the substantial holding**

Date of relevant event: **23 September 2025**

Date this disclosure made: **24 September 2025**

Date last disclosure made: **5 September 2025**

**Substantial product holder(s) giving disclosure**

Full name(s): Allan Gray Australia Pty Ltd (Allan Gray Australia) and its related bodies corporate as set out in Table 1 of Annexure A (together Allan Gray Group), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A.

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Allan Gray Group**

For **this** disclosure,—

(a) total number held in class: **138,488,118**

(b) total in class: **1,103,055,047**

(c) total percentage held in class: **12.555%**

For **last** disclosure,—

(a) total number held in class: **146,145,792**

(b) total in class: **1,039,396,799**

(c) total percentage held in class: **14.061%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: **See Annexure B – Trades on market unless otherwise specified**

Details after relevant event

Details for Allan Gray Australia Pty Ltd (Allan Gray Australia) and its related bodies corporate as set out in Table 1 of Annexure A (together Allan Gray Group), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A.

Nature of relevant interest(s): As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold **SkyCity Entertainment Group Limited** shares as set out in Annexure B

For that relevant interest,—

- (a) number held in class: **138,488,118**
- (b) percentage held in class: **12.555%**
- (c) current registered holder(s): **See Annexure B**
- (d) registered holder(s) once transfers are registered: **See Annexure B**

**Additional information**

Address(es) of substantial product holder(s): C/- Allan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000, Australia

Contact details: Elizabeth Lee, Company Secretary, telephone +61 2 8224 8632, email: elizabeth.lee@allangray.com.au

Nature of connection between substantial product holders: Related bodies corporate, as set out in **Table 1 of Annexure A**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**Certification**

I, **Elizabeth Lee, Company Secretary, Allan Gray Australia** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## ANNEXURE A OF 2 PAGES REFERRED TO IN THE ABOVE FORM

### SkyCity Entertainment Group Limited (New Zealand)

**Table 1 – Related bodies corporate**

The following entities are associates of Allan Gray Australia Pty Ltd (AGA) and each other by virtue of being related bodies corporate.

|                                                                 |                                                     |
|-----------------------------------------------------------------|-----------------------------------------------------|
| Orbis Allan Gray Limited                                        | Orbis Mansfield Street Properties Ltd               |
| Orbis Holdings Limited                                          | Orbis Investment Management (BVI) Limited (OIMLBVI) |
| Orbis Investment Management Limited (OIML)                      | Orbis Investment Advisory Pty Limited               |
| Orbis Asset Management Limited (OAML)                           | Allan Gray (Holdings) Pty Ltd                       |
| Orbis Administration Limited                                    | Orbis Investment Management (Hong Kong) Limited     |
| Orbis Investment Research Limited                               | Orbis Client Services (Canada) Limited              |
| Orbis Investment Management (MIS) Limited                       | Orbis Holdings (UK) Limited                         |
| Triple Blue Holdings Limited                                    | Orbis Investment Management (Europe) LLP            |
| Pictet Overseas Trust Corporation and Pictet Trustee Company SA | Orbis Investment Management (Luxembourg) S.A        |
| Allan & Gill Gray Foundation (Guernsey)                         | EmCap Limited (Guernsey) (EMCAP)                    |

**Table 2 – Funds**

An entity within the Group acts as investment manager for some or all of the assets in the following funds.

| No  | Fund name                                                 | Registered holder / Persons entitled to be registered holder |
|-----|-----------------------------------------------------------|--------------------------------------------------------------|
| 1.  | Allan Gray Australia Equity Fund                          | Citibank N.A., Sydney Branch                                 |
| 2.  | Allan Gray Australia Balanced Fund                        | Citibank N.A., Sydney Branch                                 |
| 3.  | Allan Gray Australia Stable Fund                          | Citibank N.A., Sydney Branch                                 |
| 4.  | AMP Capital Specialist Australian Share Fund              | BNP Paribas Fund Services Australasia Pty Ltd                |
| 5.  | AMP Super Fund                                            | BNP Paribas Fund Services Australasia Pty Ltd                |
| 6.  | Morningstar Australian Shares High Alpha Fund             | JP Morgan Chase Bank                                         |
| 7.  | Construction and Building Unions Superannuation Fund      | JP Morgan Chase Bank                                         |
| 8.  | HESTA Superannuation Fund                                 | JP Morgan Chase Bank                                         |
| 9.  | AustralianSuper                                           | JP Morgan Chase Bank                                         |
| 10. | Hostplus Pooled Superannuation Trust                      | Citibank N.A., Sydney Branch                                 |
| 11. | Russell Investments Australian Opportunities Fund         | State Street Australia Ltd                                   |
| 12. | Equipsuper                                                | Northern Trust Corporation                                   |
| 13. | Non-Government Schools Superannuation Fund                | State Street Australia Ltd                                   |
| 14. | REST Superannuation Fund                                  | State Street Australia Ltd                                   |
| 15. | Government Employees Superannuation Board                 | Northern Trust Corporation                                   |
| 16. | Orbis Global Equity Fund (Australia Registered)           | Citibank N.A., Sydney Branch                                 |
| 17. | Orbis Emerging Markets Equity Fund (Australia Registered) | Citibank N.A., Sydney Branch                                 |
| 18. | Orbis Global Equity LE Fund (Australia Registered)        | Citibank N.A., Sydney Branch                                 |
| 19. | Orbis Global Real Return Fund                             | Citibank N.A., Sydney Branch                                 |
| 20. | Orbis Global Equity Fund Limited                          | Citibank N.A., Sydney Branch                                 |
| 21. | Orbis Optimal SA Fund Limited                             | Citibank N.A., Sydney Branch                                 |
| 22. | Institutional Global Equity Fund                          | Citibank N.A., Sydney Branch                                 |
| 23. | Orbis Optimal LP                                          | Citibank N.A., Sydney Branch                                 |
| 24. | Orbis International Equity LP                             | Citibank N.A., Sydney Branch                                 |
| 25. | Orbis Institutional Global Equity LP                      | Citibank N.A., Sydney Branch                                 |
| 26. | Orbis Institutional International Equity LP               | Citibank N.A., Sydney Branch                                 |
| 27. | Orbis Institutional U.S. Equity LP                        | Citibank N.A., Sydney Branch                                 |
| 28. | Orbis Institutional Emerging Markets Equity LP            | Citibank N.A., Sydney Branch                                 |
| 29. | Orbis SICAV – Global Equity Fund                          | Citibank N.A., Sydney Branch                                 |
| 30. | Orbis SICAV – Emerging Markets Fund                       | Citibank N.A., Sydney Branch                                 |
| 31. | Orbis SICAV – Global Balanced Fund                        | Citibank N.A., Sydney Branch                                 |
| 32. | Orbis SICAV – International Equity                        | Citibank N.A., Sydney Branch                                 |
| 33. | Orbis OEIC Global Equity Fund                             | Citibank N.A., Sydney Branch                                 |
| 34. | Orbis Institutional Global Equity (OFO)                   | Citibank N.A., Sydney Branch                                 |

| No  | Fund name                        | Registered holder / Persons entitled to be registered holder |
|-----|----------------------------------|--------------------------------------------------------------|
| 35. | OEIC Global Balanced Fund        | Citibank N.A., Sydney Branch                                 |
| 36. | OEIC Global Cautious Fund        | Citibank N.A., Sydney Branch                                 |
| 37. | Orbis SICAV Global Cautious Fund | Citibank N.A., Sydney Branch                                 |

**ANNEXURE B OF 1 PAGE REFERRED TO IN THE ABOVE FORM**

**SkyCity Entertainment Group Limited (New Zealand)**  
**Trades giving rise to a change in relevant interest**

**Table 3 – Trades giving rise to a change in relevant interest**  
 Ordinary shares

| <b>Date of change</b>     | <b>Person whose relevant interest changed</b> | <b>Nature of change</b> | <b>Number of securities</b> | <b>Consideration</b> | <b>Currency</b> |
|---------------------------|-----------------------------------------------|-------------------------|-----------------------------|----------------------|-----------------|
| 5 Sep 2025 to 23 Sep 2025 | AGA and its associates listed in Table 1      | Buys                    | 3,169,848                   | 1,830,587            | AUD             |
| 5 Sep 2025 to 23 Sep 2025 | AGA and its associates listed in Table 1      | Sells                   | 10,827,522                  | 6,287,770            | AUD             |

*All trades occur on market, via in-specie, under a dividend reinvestment plan, or pursuant to a capital raising (as applicable).*

**Table 4 – current registered holder(s)**  
 Ordinary shares

| <b>Holder of relevant interest</b>       | <b>Registered holder of securities / Person entitled to be registered as holder</b> | <b>Number of securities held</b> |
|------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------|
| AGA and its associates listed in Table 1 | BNP Paribas Fund Services Australasia Pty Ltd                                       | 8,283,626                        |
| AGA and its associates listed in Table 1 | Citibank N.A., Sydney Branch                                                        | 70,944,650                       |
| AGA and its associates listed in Table 1 | JP Morgan Chase Bank                                                                | 38,327,335                       |
| AGA and its associates listed in Table 1 | Northern Trust Corporation                                                          | 16,297,194                       |
| AGA and its associates listed in Table 1 | State Street Australia Ltd                                                          | 4,635,313                        |
| <b>Total</b>                             |                                                                                     | <b>138,488,118</b>               |

*An entity within the Group acts as investment manager for the funds set out in Table 2 and the above registered holders hold all or some of the assets within those funds.*