

**SKYCITY ENTERTAINMENT GROUP LIMITED**  
**23<sup>rd</sup> ANNUAL MEETING held at the**  
**SKYCITY THEATRE, AUCKLAND**  
**on Friday 20 October 2017 commencing at 10.00am**

**PRESENT**

Chris Moller	Chairman
Bruce Carter	Director
Brent Harman	Director
Richard Didsbury	Director
Sue Suckling	Director
Jennifer Owen	Director
Murray Jordan	Director
Rob Campbell	Director
Graeme Stephens	Chief Executive Officer
Jo Wong	Company Secretary

319 shareholders and others

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## **Opening of Meeting**

The Chairman opened the meeting after announcing that it had been duly convened and constituted and that a quorum was present.

The Chairman welcomed shareholders and bondholders to the meeting and introduced the SKYCITY Directors and management seated on the stage.

## **Notice of Meeting**

The Chairman referred to the Notice of Meeting, which had been mailed to all shareholders and bondholders and the company's auditor.

## **Agenda of Meeting**

The Chairman outlined the agenda for the meeting.

## **Chairman's Address**

The Chairman delivered the Chairman's Address.

## **Chief Executive's Address**

Mr Graeme Stephens delivered the Chief Executive's Address, which included four video presentations – one showcasing the SKYCITY Hamilton property, one showcasing the Adelaide Casino development, one showcasing the New Zealand International Convention Centre development and one delivering a message from the new Group Chief Operating Officer, Michael Ahearne (who will join SKYCITY in December 2017).

## Questions

The Chairman noted that the company had, in the Notice of Meeting, invited shareholders and bondholders to submit questions for response at the meeting and one question had been submitted by a shareholder prior to the meeting. The shareholder asked that each Director state (a) his/her name; (b) their area of expertise in the business; and (c) what had been their major contribution to SKYCITY in 2017.

The Chairman, Mr Bruce Carter and Mr Richard Didsbury responded to the shareholder's written question, with the remaining Directors responding to the question in their respective election/re-election address later in the meeting.

The meeting was then opened to the shareholders and bondholders present for questions about the operations and management of the business. Matters raised by 12 shareholders/bondholders included:

- concern about the company's decision to move away from providing quarterly revenue updates (as indicated in Mr Stephen's Chief Executive's Address earlier in the meeting) and how that ties in with the company's continuous disclosure obligations
- a suggestion that the SKYCITY Darwin property could be developed into a health or Club Med style resort
- the starkness of the grey marble in the SKYCITY Auckland Atrium area
- the poor performance of the SKYCITY Darwin property
- the lack of vegetarian options at SKYCITY Auckland eateries
- a suggestion that the company should reduce roofing at the SKYCITY Auckland property – for example, with the installation of a living roof or living walls (similar to the living roof at the Waitakere City Council and the terrarium at Cairns Casino)
- the lack of apprentice chefs (currently only 24) and whether the company intended to increase numbers
- parking at the Adelaide Casino property
- the meaning of EBITDA
- praise for the SKYCITY personnel in charge of SKYCITY staff (as they are always helpful)
- concern that the company will overpay Fletcher for the New Zealand International Convention Centre project
- the company's e-sports strategy
- thanking the Chairman for his contribution to SKYCITY

Questions were responded to by the Chairman, other Directors and/or Mr Stephens as appropriate.

## **Formal Resolutions**

The Chairman outlined the voting procedures for the six formal resolutions (including, in particular, that voting at the meeting would be by way of poll) and advised that 474 million proxy votes, representing approximately 70% of the shares on issue, had been received prior to the proxy deadline at 10am (NZ time) on Wednesday 18 October 2017.

Each resolution was introduced and moved by the Chairman and then opened for discussion.

The Chairman put each of the resolutions to shareholders, with voting by way of poll in each case.

**1. Election of Director: Jennifer Owen**

Ms Owen addressed the meeting.

The Chairman moved that the meeting elect Ms Owen as a Director.

**2. Election of Director: Murray Jordan**

Mr Jordan addressed the meeting.

The Chairman moved that the meeting elect Mr Jordan as a Director.

**3. Election of Director: Rob Campbell**

Mr Campbell addressed the meeting.

The Chairman moved that the meeting elect Mr Campbell as a Director.

**4. Re-election of Director: Sue Suckling**

Ms Suckling addressed the meeting.

The Chairman moved that the meeting re-elect Ms Suckling as a Director.

**5. Re-election of Director: Brent Harman**

Mr Harman addressed the meeting.

The Chairman moved that the meeting re-elect Mr Harman as a Director.

**6. Remuneration of the Auditor**

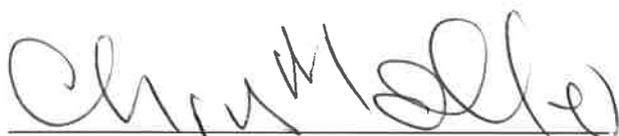
The Chairman moved that the Directors be authorised to fix the Auditor's remuneration.

## Closing

Shareholders and bondholders were invited to join the SKYCITY Directors and management for refreshments.

The meeting closed at 11.45am

### Confirmed as correct:



**Chris Moller**  
**Chairman**  
**4 December 2017**

### Poll Results

The following poll results were subsequently announced on 20 October 2017 following the meeting. All resolutions were accordingly passed.

	<b>Resolution</b>	<b>Votes For</b>	<b>Votes Against</b>	<b>Votes Abstain</b>
1	To elect Jennifer Owen as a Director	473,347,210	2,082,778	3,227,817
2	To elect Murray Jordan as a Director	471,159,163	4,212,088	3,286,554
3	To elect Rob Campbell as a Director	442,544,491	32,887,537	3,225,777
4	To re-elect Sue Suckling as a Director	471,158,830	4,266,045	3,232,930
5	To re-elect Brent Harman as a Director	462,383,678	12,993,403	3,280,724
6	To authorise the Directors to fix the auditor's remuneration	472,261,703	3,080,110	3,315,992