

**SKYCITY ENTERTAINMENT GROUP LIMITED
TWENTIETH ANNUAL MEETING held at the
SKYCITY CONVENTION CENTRE, AUCKLAND, on Friday 17
October 2014 commencing at 10.00am**

PRESENT

C J D Moller (Chairperson)
B J Carter
N B Morrison
P D Cullinane
P B Harman
S H Suckling
R J Didsbury
P A Treacy (Secretary)

Approximately 500 members and others

Opening of Meeting

The Chairman opened the meeting after announcing that it had been duly convened and constituted and that a quorum was present.

The Chairman welcomed shareholders and capital noteholders to the meeting.

Notice of Meeting

The Chairman referred to the Notice of Meeting which had been mailed to shareholders and capital noteholders.

Agenda of Meeting

The chairman introduced the agenda for the meeting and outlined the voting procedures, and in particular that voting at this meeting would be by way of poll.

Chairman's Address

Mr Chris Moller delivered the Chairman's address.

CEO's Address

Mr Nigel Morrison delivered the CEO's address.

Questions

The meeting was opened for questions about the business.

A number of questions were asked by those attending the meeting and were responded to by the Chairman and the Chief Executive.

Questions and comments raised at the meeting related to share price performance, the New Zealand International Convention Centre, EBITDA margins and one employment related question.

Formal Resolutions

The resolutions were introduced and moved by the chairman or Peter Cullinane. Each resolution was open for discussion. The chairman put the following resolutions, with voting by way of poll.

1. Re-election of Director: Brent Harman

The Chairman moved that the company re-elects Brent Harman as a director.

The resolution was passed with 391,833,664 votes for and 184,390 against.

2. Re-election of Director: Sue Suckling

The Chairman moved that the company re-elects Sue Suckling as a director.

The resolution was passed with 391,714,809 votes for and 283,336 against.

3. Directors' Fees

The Chairman moved that there be an increase in Directors' fees from a total pool of \$1,300,000 per annum plus GST (if any) to \$1,365,000 per annum, plus GST (if any)

The resolution was passed with 385,272,546 votes for and 4,581,137 votes against.

4. Remuneration of the Auditor

The Chairman moved that the directors be authorised to fix the fees and expenses of the auditor for the current year.

The resolution was passed with 362,235,812 votes for and 29,744,652 against.

Rod McGeoch

Retiring director Rod McGeoch briefly addressed the meeting.

Closing

Shareholders were invited to join the directors for tea, coffee and light snacks.

The meeting closed at 12.10pm.