

FIVE YEAR SUMMARY

Consolidated Income Statements

Years ended 30 June	2016	2015	2014	2013	2012
Revenue	998,693	916,087	820,483	859,549	851,530
Other income/revenue	954	1,356	1,934	3,326	7,375
Total revenue	999,647	917,443	822,417	862,875	858,905
Operating expenses	(665,720)	(613,366)	(565,048)	(568,908)	(558,442)
Earnings before interest, tax, depreciation and amortisation	333,927	304,077	257,369	293,967	300,463
Depreciation and amortisation expenses	(104,070)	(89,292)	(80,769)	(76,784)	(72,770)
Earnings before interest and tax	229,857	214,785	176,600	217,183	227,693
Funding costs	(32,588)	(43,927)	(48,049)	(49,263)	(48,861)
Profit before income tax	197,269	170,858	128,551	167,920	178,832
Income tax expense	(51,597)	(42,114)	(30,014)	(40,538)	(39,962)
(Profit)/loss attributable to minority interests	-	-	-	(93)	(336)
Net profit after tax	145,672	128,744	98,537	127,289	138,534

The annual trend statements have been prepared to show the key features of the operating performance achieved. They are not the financial statements of SKYCITY Entertainment Group Limited and therefore do not contain all the details and disclosures which are included in the company's financial statements

The income statements set out above are based on NZ IFRS.

FIVE 5 YEAR SUMMARY

Consolidated Balance Sheets

As at 30 June	2016 \$000	2015 \$000	2014 \$000	2013 \$000	2012 \$000
ASSETS					
Current assets					
Cash and bank balances	90,309	53,232	54,052	51,131	41,400
Inventories	7,705	8,362	7,871	7,416	6,876
Receivables and prepayments	36,538	16,654	18,810	20,398	26,974
Tax prepayment	6,915	45,227	33,158	38,227	35,503
Derivative financial instruments	1,943	32	769	692	480
Total current assets	143,410	123,507	114,660	117,864	111,233
Non-current assets					
Property, plant and equipment	1,223,062	1,174,248	1,141,947	1,093,982	1,064,418
Other investments (including associates)	-	-	-	-	75,266
Intangible assets	923,257	556,029	537,648	389,639	410,645
Tax prepayment	-	779	21,183	16,624	31,550
Derivative financial instruments	65,189	70,998	15,889	33,910	23,154
Total non-current assets	2,211,508	1,802,054	1,716,667	1,534,155	1,605,033
Total assets	2,354,918	1,925,561	1,831,327	1,652,019	1,716,266
LIABILITIES					
Current liabilities					
Payables	137,918	130,085	119,500	105,399	107,186
Tax liabilities	-	-	-	-	7,972
Interest-bearing liabilities	38,028	-	81,724	-	-
Subordinated debt - capital notes	-	-	76,441	-	-
Derivative financial instruments	1,471	675	10,753	304	664
Total current liabilities	177,417	130,760	288,418	105,703	115,822
Non-current liabilities					
Interest-bearing liabilities	389,032	699,092	498,935	558,806	604,902
Subordinated debt - capital notes	-	-	-	56,427	56,414
Deferred tax liabilities	78,688	80,613	75,715	87,603	84,571
Derivative financial instruments	38,218	33,513	28,833	30,589	45,415
Deferred licence value	554,396	160,922	165,541	-	-
Provisions	4,125	3,739	-	-	-
Total Non-current liabilities	1,064,459	977,879	769,024	733,425	791,302
Total liabilities	1,241,876	1,108,639	1,057,442	839,128	907,124
Net assets	1,113,042	816,922	773,885	812,891	809,142
EQUITY					
Share capital	1,055,737	758,800	737,546	729,395	727,598
Reserves	(65,473)	(38,894)	(48,576)	(18,303)	(1,850)
Retained profits	122,778	97,016	84,915	101,799	81,690
Shareholders' equity	1,113,042	816,922	773,885	812,891	807,438
Minority interests	-	-	-	-	1,704
Total equity	1,113,042	816,922	773,885	812,891	809,142

FIVE YEAR SUMMARY

Financial ratios

Years ended 30 June	2016	2015	2014	2013	2012
EBITDA/Revenue	33.4%	33.1%	31.3%	34.1%	35.0%
Profit after tax/Revenue	14.6%	14.0%	12.0%	14.8%	16.1%
Revenue/Total assets	42.4%	47.6%	44.9%	52.2%	50.0%
Return on total assets	6.2%	6.7%	5.4%	7.7%	8.1%
Earnings per share	24.3cps	22.0cps	17.0cps	22.1cps	24.0cps
Dividends/Distributions paid	21.0cps	20.0cps	20.0cps	20.0cps	17.0cps
Interest cover (EBITDA/Net Interest)	7.9x	7.8x	6.4x	6.0x	6.1x
Net debt/EBITDA	1.1x	2.1x	2.3x	2.0x	2.1x