



SKYCITY ENTERTAINMENT GROUP LIMITED

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# UNSUBORDINATED, UNSECURED, REDEEMABLE, FIXED RATE, SEVEN YEAR BOND OFFER

SKYCITY GROUP<sup>1</sup> IS THE OWNER AND OPERATOR OF CASINO AND OTHER ENTERTAINMENT FACILITIES IN NEW ZEALAND (AUCKLAND, HAMILTON AND QUEENSTOWN) AND AUSTRALIA (ADELAIDE AND DARWIN).

Across these properties, SKYCITY Group operates casinos, restaurants and bars, hotels, convention facilities and out-catering services, employing approximately 5,900 people.

SKYCITY has a market capitalisation of approximately NZ\$2.3 billion<sup>2</sup> and has a Standard & Poor's investment grade corporate credit rating of BBB- (stable outlook).

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<sup>1</sup> SKYCITY Entertainment Group Limited and all of its subsidiaries. Capitalised terms not otherwise defined in this flyer have the meaning given to them in the Product Disclosure Statement dated 24 August 2015

<sup>2</sup> Based on SKYCITY's share price as at 21 August 2015

# SKYCITY ENTERTAINMENT GROUP LIMITED

## UNSUBORDINATED, UNSECURED, REDEEMABLE, FIXED RATE BOND OFFER

The Bonds are offered pursuant to a Product Disclosure Statement dated 24 August 2015, a free copy of which can be obtained from SKYCITY's website [www.skycityentertainmentgroup.com/BondOffer](http://www.skycityentertainmentgroup.com/BondOffer) or your usual authorised financial adviser.

<b>ISSUER</b>	SKYCITY Entertainment Group Limited ("SKYCITY").
<b>DESCRIPTION OF BONDS</b>	The Bonds are unsubordinated, unsecured, redeemable, fixed rate, seven year debt obligations of SKYCITY.
<b>TENOR</b>	Seven years (28 September 2022 maturity) unless redeemed earlier as described below.
<b>USE OF PROCEEDS</b>	The proceeds of the Offer will be used to reduce the drawings on SKYCITY Group's bank facilities. This Offer forms part of SKYCITY's ongoing capital management strategy.
<b>ISSUE PRICE</b>	\$1.00 per Bond.
<b>OFFER AMOUNT</b>	Up to \$100 million (plus up to \$25 million oversubscriptions).
<b>INTEREST RATE</b>	The Interest Rate will be determined by SKYCITY on 2 September 2015, following a bookbuild. The indicative interest rate range is 4.65% to 4.90% per annum.
<b>INTEREST PAYMENTS</b>	Quarterly in arrears in equal amounts on 28 March, 28 June, 28 September and 28 December in each year (or if that day is not a Business Day, the next Business Day).
<b>EARLY BIRD INTEREST</b>	Early bird interest calculated at the Interest Rate will be paid on application money paid in respect of accepted applications within seven Business Days of the Issue Date.
<b>EARLY REDEMPTION</b>	SKYCITY may elect to redeem the Bonds on any Interest Payment Date from the third anniversary of the Issue Date. Redemption must be in accordance with the early redemption provisions described in the Product Disclosure Statement.
<b>MINIMUM APPLICATION AND HOLDING AMOUNT</b>	\$5,000 and in multiples of \$1,000 thereafter.
<b>ISSUER CREDIT RATING</b>	SKYCITY has a corporate credit rating of BBB- (stable outlook) from Standard & Poor's.
<b>LISTING</b>	Application has been made to NZX for permission to quote the Bonds on the NZX Debt Market, and all the requirements of NZX relating to that quotation that can be complied with on or before the date of distribution of this flyer have been duly complied with. However, the Bonds have not yet been approved for trading and NZX accepts no responsibility for any statement in this flyer. NZX is a licensed market operator, and the NZX Debt Market is a licensed market, each regulated under the Financial Markets Conduct Act 2013.
<b>TICKER CODE</b>	NZX Debt Market ticker code SKC040 has been reserved for the Bonds.

### RISKS

An overview of the key risks that may affect your returns and repayment of your investment in the Bonds is contained in the Product Disclosure Statement. You should read the Product Disclosure Statement before deciding whether to invest in the Bonds.

### HOW TO APPLY

If you are interested in applying for Bonds, you should contact any Primary Market Participant for details on how to acquire Bonds. You can find a Primary Market Participant by visiting [nzx.com/investing/find\\_a\\_participant](http://nzx.com/investing/find_a_participant).

The Offer is only open to institutional investors and members of the public who are resident in New Zealand.

### KEY DATES<sup>3</sup>

Interest Rate Set	Wednesday 2 September 2015
Offer Opening Date	Thursday 3 September 2015
Closing Date (5:00pm)	Tuesday 22 September 2015
Issue Date	Monday 28 September 2015
Trading of Bonds expected to commence on NZX Debt Market	Tuesday 29 September 2015
First Interest Payment Date	Tuesday 29 December 2015
Subsequent Interest Payment Dates	28 March, 28 June 28 September and 28 December
Maturity Date	Wednesday 28 September 2022

<sup>3</sup> The dates in relation to the Offer are subject to change at SKYCITY's discretion.